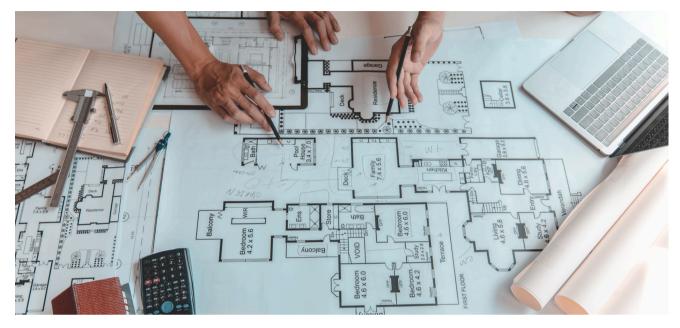
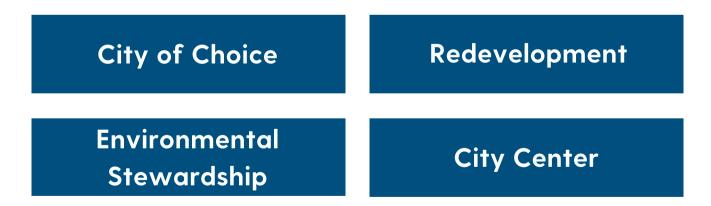
Economic Development Activity Quarterly Report (April - June 2024)



The Plymouth City Council has four key strategic themes - City Center, Redevelopment, Environmental Stewardship, and City of Choice. The Community and Economic Development (CED) Department focuses our work around these key themes. Quarterly updates are slated under each of these four themes. Click on the theme below to jump to the updates!



Community & Economic Development Department



City of Choice

Ribbon Cuttings



Lago Tacos

Lago Tacos chose Plymouth to open their third location, and celebrated with a ribbon cutting in April. The restaurant, known for their modern take on Mexican cuisine and unique tacos, has 186 seats indoors and patio seating for 30 people.



Midwest Podiatry

Midwest Podiatry Centers celebrated the opening of their Plymouth clinic in April. Their doctors are experts in a wide range of treatment techniques, from traditional conservative therapies to new advanced technologies for feet and ankles.



Harmoni Wellness

Harmoni Wellness opened in May. This specialty clinic was created by two Women's Health Nurse Practitioners whose passions are seeking to understand what matters to each client about their health, offering safe and effective treatments.



Twin City Fan

Twin City Fan & Blower, an industryleading designer and manufacturer of quality custom, semi-custom and standard fans, celebrated their 50th Anniversary in June. The mayor declared June 27, 2024 to be Twin City Fan Day.

City of Choice

TRILLIUM WOODS EXPANSION GROUNDBREAKING

Trillium Woods broke ground on a fifty-two unit expansion of their independent living apartment homes in April.



Housing

The Housing Division's objective is to meet the housing needs of Plymouth residents by utilizing CDBG (Community Development Block Grant) funds to provide a range of housing supports and public services. In this quarter:

- 77 households received financial and/or legal counseling services related to their housing.
- 15 households experiencing hardship and at risk for eviction received direct rental and/or utility assistance.
- 39 elderly households received household and/or outdoor maintenance services.

The organizations which received CDBG funding to support these services are Senior Community Services (SCS), Lutheran Social Services of Minnesota (LSS), Home Line, People Responding in Social Ministry (PRISM), and Interfaith Outreach and Community Partners (IOCP).

City of Choice

Employment Report

	Minnesota			Hennepin Cty			Plymouth		
Industry	Q2 2023	Q2 2024	Change	Q2 2023	Q2 2024	Change	Q2 2023	Q2 2024	Change
Professional and Business Services	392,854	377,850	-3.8%	199,824	191,505	-4.2%	11,429	11,054	-3.3%
Trade, Transportation and Utilities	546,313	549,828	0.6%	150,764	150,661	-0.1%	11,205	11,039	-1.5%
Manufacturing	326,471	321,121	-1.6%	76,482	75,705	-1.0%	10,350	9,735	-5.9%
Education and Health Services	747,416	773,236	3.5%	214,289	223,572	4.3%	7,744	8,456	9.2%
Construction	146,135	148,603	1.7%	34,303	34,089	-0.6%	3,242	3,176	-2.0%
Leisure and Hospitality	283,594	290,507	2.4%	82,089	84,123	2.5%	3,198	3,039	-5.0%
Financial Activities	177,237	174,057	-1.8%	91,340	86,364	-5.4%	3,102	2,708	-12.7%
Public Administration	137,351	143,767	4.7%	26,775	28,228	5.4%	1,473	1,611	9.4%
Total, All Industries	2,926,581	2,948,239	0.7%	920,785	918,679	-0.2%	54,190	53,033	-2.1%

Information provided from Minnesota Employment and Economic Development (DEED) Quarterly Census of Employment and Wages (QCEW). Percentages rounded to the nearest tenth percent.

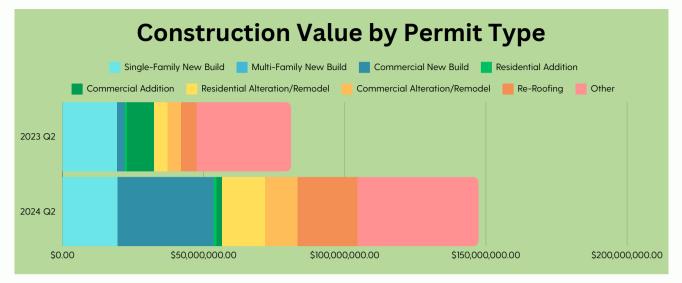
Employment in Plymouth was down 2.1% from Q2 2023 to Q2 2024. Hennepin County also experienced a decline, while employment was up less than 1% for the state overall. Employment in the Professional and Business Services industry remains the largest sector in Plymouth, with jobs in the Trade, Transportation and Utilities industry nearly equal.

This quarter brought growth in Education & Health Services and Public Administration. The county overall saw increases in these industries, but not to the same extent as the City. However, jobs in Education & Health Services make up a larger part of Hennepin County employment (24%) than in Plymouth (16%).

Manufacturing industry employment is still strong, despite a decrease compared to the same quarter as last year. Manufacturing makes up 18.4% of all employment in Plymouth, compared to just 8.2% for Hennepin County as a whole.

In next quarter's report, we will examine employment in Plymouth compared to other peer cities.

Redevelopment



Permits	2023 Q2	2024 Q2	% Change	
Total Permits	3,014	4,091	35.7%	
Re-roofing Permits	243	1,101	453%	
Re-roofing Permit Value	\$5,610,964	\$21,231,252	378.4%	
Construction Value of All Permits	\$80,957,650	\$147,392,003	82.1%	
Construction Value of All New Builds	\$21,982,089	\$53,541,480	244%	

Overall demand for permits grew by more than a third compared to the same quarter in 2023. Commercial new build value saw growth due to the Eagle Brook Church project start, while building alterations and remodels also saw growth in permit value.

The demand for re-roofing permits continued this quarter in connection with the August 2023 storm. The changing climate will continue to impact the City's work as construction seasons adapt around irregular snowfall patterns, intensified storms, and flooding. Unpredictable climate patterns will likely produce more unpredictable permit and construction patterns.

Renewable Energy	2023 Q2	2024 Q2	
Solar Permits	12	22	
EV Permits	44	55	

Residents of Plymouth appear to share the City Council's priority of environment stewardship, as evidenced by the growth in demand for green energy improvements. Solar permits were up 183% and permits to add Electrical Vehicle chargers or charging infrastructure were up 125% compared to 2023.

City Center

Phase I of improvements to Plymouth Boulevard between Highway 55 and Rockford Road (County Road 9) began in May. The project will add roundabouts to slow vehicle traffic, improve crossings for pedestrian safety, and upgrade trail connectivity. These improvements are part of the overall, long-term plan to revitalize Plymouth City Center and cultivate a vibrant, walkable downtown area.

